

HT**CAPITAL ADVISORS, LLC**

HT Capital Advisors, LLC Advises on the Acquisition of Tuition Management Systems (TMS) by KeyBank N.A., a subsidiary of KeyCorp

CLEVELAND, Oct. 15 - **KeyBank N.A.**, a subsidiary of **KeyCorp** [KEY](#), today announced it has completed acquisition of **Tuition Management Systems, Inc. (TMS)**, a leading provider of outsourced tuition planning, billing, counseling, payment and related technology services for colleges, universities, and elementary and secondary educational institutions.

TMS will operate as a division of Key Education Resources (KER), a KeyBank business unit, which provides education financing products to undergraduates, graduate students and parents nationwide. KER is part of Key's National Finance organization, which comprises Key's national consumer and corporate banking business units.

Combined, KER and TMS will help more than 750,000 families pay approximately \$4 billion annually in K-12, and college and university expenses, both at the graduate and undergraduate levels. The combination will enable KER to enhance its open architecture platform, which provides independent choices for families to identify affordable financing alternatives in the rapidly changing educational finance industry.

"We are pleased to announce the completion of this acquisition, which aligns two companies that share a common mission: helping families by making education more affordable," said Paul A. Larkins, Key National Finance president and chief executive officer. "We are proud to welcome TMS' education finance professionals to Key, and we look forward to working with them to offer an even greater variety of products and services to families and educational institutions nationwide."

This announcement appears as a matter of public record only.



has been acquired by



KeyBank National Association

The undersigned initiated this transaction and acted as the exclusive financial advisor to Tuition Management Systems, Inc.

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About Tuition Management Systems

Tuition Management Systems, Inc. is one of the nation's largest providers of outsourced tuition planning, billing, counseling, payment and related technology services. Based in Warwick, RI, Tuition Management Systems' mission is to help families make education more affordable. It exclusively serves more than 700 colleges, universities, elementary and secondary educational institutions. In 2006, nearly 400,000 customers at these schools paid over \$2 billion through Tuition Management Systems.

About KeyCorp

Cleveland-based KeyCorp is one of the nation's largest bank-based financial services companies, with assets of approximately \$94 billion. Key companies provide investment management, retail and commercial banking, consumer finance, and investment banking products and services to individuals and companies throughout the United States and, for certain businesses, internationally. Find out more information at <https://www.key.com/>.

About HT Capital Advisors, LLC

HT Capital is an investment & merchant banking firm based in New York City with offices in Chicago and Paris. The firm's highly seasoned professionals specialize in middle market mergers and acquisitions, recapitalizations, restructurings, valuations, asset management and other financial advisory services. For further information, please contact **Eric Lomas** or **Florence Mauchant** at (212) 759-9080 or elomas@htcapital.com / fmauchant@htcapital.com