

## **FOR IMMEDIATE RELEASE**

**Monday, August 4, 2008**

**For more information see contact info on page two at end of release:**

### **Weigel Broadcasting Announces Sale of Three Low Power Television Stations in South Bend. WBND-LP, WCWW-LP and WMYS-LP Sold to WSBT Inc.**

**Chicago, IL and South Bend, IN** – Weigel Broadcast Co. and WSBT, Inc. announced today that they have signed an agreement under which WSBT Inc. will purchase the assets of the three Weigel low-power television stations serving South Bend: WBND (ABC), WCWW (CW) and WMYS (MyNetworkTV). The transaction is subject to regulatory approvals and is expected to be completed in the fourth quarter of 2008.

Norman H. Shapiro, President of Weigel Broadcasting, stated "We are proud of having maximized low power television broadcast facilities in the South Bend/Michiana market, without which there would be no local ABC, CW or MyNetworkTV service. We thank our employees as well as the people of South Bend for their support, and we are confident that under the leadership of WSBT, Inc. they will have enhanced opportunities and local service."

In commenting on the sale, Neal Sabin, Executive Vice President of Weigel Broadcasting, stated "This transaction will allow our company to focus on our core assets in Chicago and Milwaukee, as well as develop new business ventures such as "THIS", our digital network channel venture with MGM Studios, Inc., our daily syndicated strip, "First Business", and our web properties."

Weigel Broadcasting is a Chicago based, family owned media company. Its flagship station, WCIU-TV, Channel 26, "The U", was Chicago's first UHF television station. In addition to the South Bend stations, the company operates 7 full and low power television stations in the Chicago and Milwaukee markets including WDJT-CBS Milwaukee, WYTU-Telemundo Wisconsin, and WWME-TV "Me-TV" Chicago. Weigel Broadcasting's financial advisor in the transaction was HT Capital Advisors, LLC, a New York based investment banking firm specializing in middle market mergers and acquisitions.

WSBT-TV, an operating unit of Schurz Communications, Inc., began broadcasting in December 1952, one of the first Ultra High Frequency television stations in mid-America. John M. Mann, President & General Manager of WSBT-TV, stated: "This opportunity will enable WSBT to expand our local community service and better enable us to meet the changing needs of the market and the community."

Based in South Bend, Indiana, Schurz Communications, Inc. is a diversified privately-owned, nationwide communication company which was founded in 1872.

Todd F. Schurz, Chief Executive Officer of Schurz Communications, Inc. said, "We are excited for WSBT and look forward to serving the viewers and advertisers and welcoming the employees of WBND, WCWW and WMYS to Schurz. Our company's strength mirrors that of our communities and we look forward to being able to expand our public service commitment to our community."

Schurz publishes twelve daily and seven weekly newspapers in medium and small markets with a combined circulation of nearly 225,000. Schurz also publishes shoppers in California, owns eight television stations and has an operating interest in a ninth, owns thirteen radio stations and operates three other radio stations, two cable companies, a phone directory and a printing company.

Geographically, Schurz Communications has a presence in Alaska, Indiana, Kentucky, Maryland, Pennsylvania, California, Florida, Missouri, Michigan, Georgia, South Dakota, Kansas and Virginia.

- END -

## **CONTACTS**

### **Weigel Broadcasting.**

Neal Sabin  
Executive Vice President  
Weigel Broadcasting Co.  
312-705-2608  
nsabin@wciu.com

### **Schurz Communications**

Todd Schurz  
President & CEO  
Schurz Communications  
574-236-1774

Marci Burdick  
Senior Vice President, Broadcast  
574-236-1769

John Mann  
President & General Manager  
WSBT-TV  
574-472-8000